HOMEOWNERSHIP AS A VEHICLE FOR WEALTH CREATION IN CALIFORNIA...

CALIFORNIA HISPANIC HOMEOWNERSHIP RATE
44%
In 2019 U.S. Hispanic Homeownership Rate 47.5%

OF LATINO RENTERS IN CA PLAN TO BUY A HOUSE IN THE NEXT 5 YEARS
42%

OF LATINO HOUSEHOLDS IN CA OWN AN INVESTMENT PROPERTY
16%
For those that have been able to save during the pandemic,

OF LATINOS IN CA ARE SAVING TO BUY REAL ESTATE
29%

LATINO ENTREPRENEURSHIP AND SAVINGS & INVESTMENTS

LATINOS IN CALIFORNIA ARE ENTREPRENEURIAL
23%
Of Latino households own a college savings account, compared to 10% of the U.S. population overall of Latino households in California report owning a business, 71% higher than the U.S. population overall Latinos in California are

50%
more likely to say they plan to start a business in the next five years than the U.S. population overall

CALIFORNIA LATINOS AND THE STOCK MARKET

14%
Of Latino households own a retirement account, compared to 46% of the U.S. population overall

54%
Of Latino households own a brokerage account, compared to 27% of U.S. population overall

A KNOWLEDGE GAP PREVENTS LATINOS IN CALIFORNIA FROM INVESTING

23% of those that don’t invest in retirement accounts
29% of those that don’t invest in brokerage accounts

REPORT NOT DOING SO BECAUSE THEY DON’T KNOW HOW

25% of Latino households own a brokerage account, compared to 27% of U.S. population overall

SOURCE: HWP SURVEY
LATINO HOUSEHOLDS IN CALIFORNIA HAVE BEEN HARD HIT BY THE PANDEMIC

LATINO HOUSEHOLDS IN CALIFORNIA WERE MORE LIKELY TO EXPERIENCE LAYOFFS THAN THE OVERALL U.S. POPULATION

- 19% of Latino households in California
- 18% of overall households
- 13% overall households

IN ORDER TO COVER LOST INCOME:

- 22% of Latino households in CA have had to spend at least half of their savings in order to cover lost income
- 11% of Latino households in CA have withdrawn from or borrowed against their 401k, 63 percent higher than U.S. population overall

DESPITE THE ECONOMIC IMPACT OF THE PANDEMIC...

- 41% of Latino households in California are still able to save

LATINO FAMILIES IN CALIFORNIA ARE LIFTING EACH OTHER UP

DURING THE PANDEMIC...

- 7% of California Latinos invited a family member to live with them
- 12% pooled money with family members to pay bills

LATINOS IN CALIFORNIA ARE MORE LIKELY THAN THE OVERALL U.S. POPULATION TO PLAN TO SUPPORT A PARENT THROUGH RETIREMENT

- 35% of California Latinos have a parent that already lives with them
- 34% of California Latinos plan to support a parent through retirement

Overall U.S. population: 18%
Overall U.S. population: 24%

SOURCE: HWP SURVEY

FOR MORE INSIGHTS FROM THE HISPANIC WEALTH PROJECT SURVEY AND TO READ THE FULL STATE OF HISPANIC WEALTH REPORT, VISIT NAHREP.ORG/SHWR