Texas Hispanic Homeownership Rate: 57.7%

- In 2019, U.S. Hispanic Homeownership Rate: 47.5%

48% of Latino renters in TX plan to buy a house in the next 5 years, compared to 37% of renters in the U.S. overall.

13% of Latino households in TX own an investment property.

18% of Latinos in TX are saving to buy real estate.

Source: U.S. Census Bureau

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Latino Entrepreneurship and Savings & Investments

- 15% of Latino households in Texas report owning a business, 54% higher than the U.S. population overall.
- Latinos in Texas are more likely to say they plan to start a business in the next five years than the U.S. population overall.
- 41% of Latino households in Texas own a retirement account, compared to 46% of the U.S. population overall.
- 23% of Latino households in Texas own a brokerage account, compared to 27% of U.S. population overall.
- 10% of Latino households in Texas own a college savings account, on par with the U.S. population overall.

Source: HWP Survey

Texas Latinos and the Stock Market

15% of those that don’t invest in retirement accounts.

24% of those that don’t invest in brokerage accounts.

A knowledge gap prevents Latinos in Texas from investing.

Report not doing so because they don’t know how.

Source: HWP Survey
LATINO HOUSEHOLDS IN TEXAS HAVE BEEN HARD HIT BY THE PANDEMIC

Of Latino households in Texas have had to spend at least half of their savings in order to cover lost income during the pandemic.

Of Latino households in Texas are selling assets, double the rate of the overall U.S. population.

39% of Latino households in Texas are saving despite the economic impact of the pandemic.

LATINO HOUSEHOLDS IN TEXAS WERE MORE LIKELY TO EXPERIENCE LAYOFFS THAN THE GENERAL POPULATION, BUT LESS LIKELY THAN LATINOS OVERALL.

LATINO FAMILIES IN TEXAS ARE LIFTING EACH OTHER UP

During the pandemic, Latino families in Arizona were twice as likely as the general population to:

- Of Texas Latinos invited a family member to live with them: 9%
- Pooled money with family members to pay bills: 16%

Latinos in Texas are more likely than the overall U.S. population to plan on supporting their family financially:

- Of Texas Latinos regularly use extra money they have to invest to help family members: 39%
- Of Texas Latinos plan to support a parent through retirement: 34%

For more insights from the Hispanic Wealth Project survey and to read the full State of Hispanic Wealth report, visit nahrep.org/shwr.