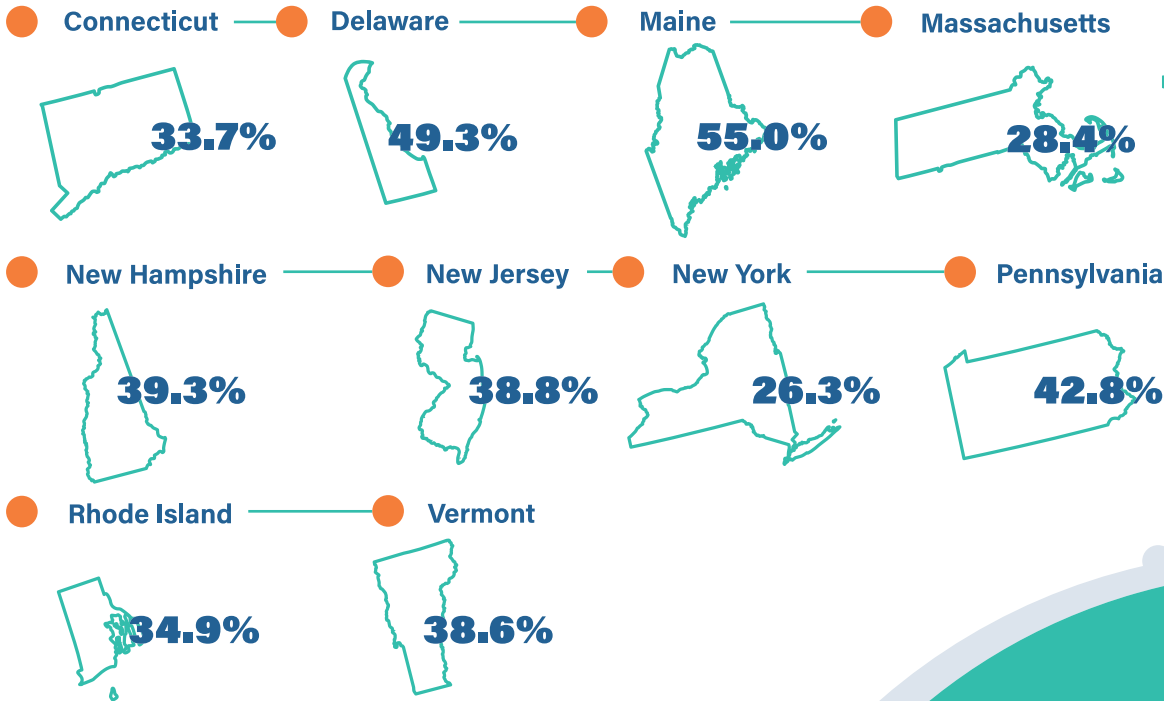


STATE OF HISPANIC HOMEOWNERSHIP NORTHEAST REGION

HISPANIC HOMEOWNERSHIP RATE BY STATE



DID YOU KNOW?

1 New York is home to the highest concentration of Latinos of Ecuadorian, Paraguayan, and Dominican descent.

Dominicans, which are concentrated in the high-cost market of **New York**, have one of the lowest Hispanic Homeownership rates in the country at 27.4%.

TOP STATES IN THE NORTHEAST REGION

HOUSEHOLD FORMATIONS BEST MARKER FOR HOUSING DEMAND

OVER THE LAST TEN YEARS, LATINOS WERE RESPONSIBLE FOR..

309.9% of household formation growth in **RHODE ISLAND**

216.0% of household formation growth in **CONNECTICUT**

105.2% of household formation growth in **NEW JERSEY**

Maine has seen the fastest growth in Hispanic household formations in the region, with an increase of 95.6% since 2010.

HOMEOWNERSHIP GROWTH

OVER THE LAST TEN YEARS, LATINOS WERE RESPONSIBLE FOR..

111.7% of homeownership growth in **RHODE ISLAND**

104.8% of homeownership growth in **PENNSYLVANIA**

88.6% of homeownership growth in **NEW YORK**

New Jersey lost nearly 25,000 homeowners since 2010, while Latinos in the state increased their number of owner-households by 31.6%.

POPULATION GROWTH

OVER THE LAST TEN YEARS, LATINOS WERE RESPONSIBLE FOR..

637.2% of population growth in RHODE ISLAND

513.0% of population growth in NEW YORK

363.4% of population growth in NEW JERSEY

BIG NUMBERS!

The Northeast Region has added more than

1.3 million

Latinos since 2010.

DID YOU KNOW?

2 The Northeast Region is home to some of the most unaffordable housing markets.

New York, Massachusetts, Connecticut, and Rhode Island

have 4 of the 5 lowest Hispanic homeownership rates in the country.

DID YOU KNOW?

3 Four out of the top five states where Latinos have accounted for the most population growth are in the Northeast Region.



IN RHODE ISLAND, NEW YORK, NEW JERSEY AND PENNSYLVANIA,

population would have actually decreased over the last ten years if not for new Latino residents.

NORTHEAST MARKETS THAT ADDED THE MOST HISPANIC OWNER-HOUSEHOLDS BETWEEN 2018-2019

MARKET	HISPANIC OWNER HOUSEHOLDS ADDED	MEDIAN PROPERTY VALUE
1. PHILADELPHIA-CAMDEN-WILMINGTON, PA-NJ-DE-MD	(+4,024)	\$263,700
2. BOSTON-CAMBRIDGE-NEWTON, MA	(+3,727)	\$482,700
3. ALLENTOWN-BETHLEHEM-EASTON, PA-NJ	(+3,276)	\$224,900
4. ATLANTIC CITY-HAMMONTON, NJ	(+2,089)	\$214,900
5. READING, PA	(+1,264)	\$188,100

NORTHEAST MARKETS THAT EXHIBITED THE LARGEST GROWTH RATE IN NEW HISPANIC OWNER-HOUSEHOLDS BETWEEN 2018-2019

MARKET	HISPANIC HOMEOWNERSHIP GROWTH RATE	MEDIAN PROPERTY VALUE
1. ATLANTIC CITY-HAMMONTON, NJ	39.9%	\$214,900
2. ALLENTOWN-BETHLEHEM-EASTON, PA-NJ	21%	\$224,900
3. READING, PA	12.6%	\$188,100
4. WORCESTER, MA-CT	11.5%	\$294,300
5. BOSTON-CAMBRIDGE-NEWTON, MA-NH	7.7%	\$482,700

Markets with fewer than 50,000 Latino residents were excluded from rankings.