STATE OF HISPANIC HOMEOWNERSHIP NORTHEAST REGION

HISPANIC HOMEOWNERSHIP RATE BY STATE

Connecticut: 33.7%
Delaware: 49.3%
Maine: 55.0%
Massachusetts: 28.4%
New Hampshire: 39.3%
New Jersey: 38.8%
New York: 26.3%
Pennsylvania: 42.8%
Rhode Island: 34.9%
Vermont: 38.6%

DID YOU KNOW?

New York is home to the highest concentration of Latinos of Ecuadorian, Paraguayan, and Dominican descent.

Dominicans, which are concentrated in the high-cost market of New York, have one of the lowest Hispanic Homeownership rates in the country at 27.4%.

TOP STATES IN THE NORTHEAST REGION

HOUSEHOLD FORMATIONS
BEST MARKER FOR HOUSING DEMAND

Over the last ten years, Latinos were responsible for...

309.9% of household formation growth in Rhode Island
216.0% of household formation growth in Connecticut
105.2% of household formation growth in New Jersey

Homeownership Growth

Over the last ten years, Latinos were responsible for...

111.7% of homeownership growth in Rhode Island
104.8% of homeownership growth in Pennsylvania
88.6% of homeownership growth in New York

New Jersey lost nearly 25,000 homeowners since 2010, while Latinos in the state increased their number of owner-households by 31.6%.

Maine has seen the fastest growth in Hispanic household formations in the region, with an increase of 95.6% since 2010.
OVER THE LAST TEN YEARS, LATINOS WERE RESPONSIBLE FOR:

- **637.2%** of population growth in **RHODE ISLAND**
- **513.0%** of population growth in **NEW YORK**
- **363.4%** of population growth in **NEW JERSEY**

**BIG NUMBERS!**

The **Northeast Region** has added more than **1.3 million** Latinos since 2010.

**DID YOU KNOW?**

2. The Northeast Region is home to some of the most unaffordable housing markets.

New York, Massachusetts, Connecticut, and Rhode Island have 4 of the 5 lowest Hispanic homeownership rates in the country.

3. Four out of the top five states where Latinos have accounted for the most population growth are in the Northeast Region.

**IN RHODE ISLAND, NEW YORK, NEW JERSEY AND PENNSYLVANIA,** population would have actually decreased over the last ten years if not for new Latino residents.

**NORTHEAST MARKETS THAT ADDED THE MOST HISPANIC OWNER-HOUSEHOLDS BETWEEN 2018-2019**

<table>
<thead>
<tr>
<th>MARKET</th>
<th>HISPANIC OWNER HOUSEHOLDS ADDED</th>
<th>MEDIAN PROPERTY VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. PHILADELPHIA-CAMDEN-WILMINGTON, PA-NJ/DE-MD</td>
<td>(+4,024)</td>
<td>$263,700</td>
</tr>
<tr>
<td>2. BOSTON-CAMBRIDGE-NEWTON, MA</td>
<td>(+3,727)</td>
<td>$482,700</td>
</tr>
<tr>
<td>3. ALLENTOWN-BETHLEHEM-EASTON, PA-NJ</td>
<td>(+3,276)</td>
<td>$224,900</td>
</tr>
<tr>
<td>4. ATLANTIC CITY-HAMMONTON, NJ</td>
<td>(+2,089)</td>
<td>$214,900</td>
</tr>
<tr>
<td>5. READING, PA</td>
<td>(+1,264)</td>
<td>$188,100</td>
</tr>
</tbody>
</table>

**NORTHEAST MARKETS THAT EXHIBITED THE LARGEST GROWTH RATE IN NEW HISPANIC OWNER-HOUSEHOLDS BETWEEN 2018-2019**

<table>
<thead>
<tr>
<th>MARKET</th>
<th>HISPANIC HOMEOWNERSHIP GROWTH RATE</th>
<th>MEDIAN PROPERTY VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. ATLANTIC CITY-HAMMONTON, NJ</td>
<td>39.9%</td>
<td>$214,900</td>
</tr>
<tr>
<td>2. ALLENTOWN-BETHLEHEM-EASTON, PA-NJ</td>
<td>21%</td>
<td>$224,900</td>
</tr>
<tr>
<td>3. READING, PA</td>
<td>12.6%</td>
<td>$188,100</td>
</tr>
<tr>
<td>4. WORCESTER, MA-CT</td>
<td>11.5%</td>
<td>$294,300</td>
</tr>
<tr>
<td>5. BOSTON-CAMBRIDGE-NEWTON, MA-NH</td>
<td>7.7%</td>
<td>$482,700</td>
</tr>
</tbody>
</table>

Markets with fewer than 50,000 Latina residents were excluded from rankings.